

PENNYSTOCK + DEAD INVESTMENT

RIDDHI SIDDHI GLUCO BIOLS LTD.

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BUSINESS

PRIMARY ACTIVITIES

Riddhi Siddhi Gluco Biols is engaged in the business of generation and selling power through windmills and in business of trading in agriculture and metal commodity items.

INVESTMENTS

STOCKS+AI+MF+OTHERS

As per the 2020 Balance Sheet the investment of the company in the stocks and mutual funds is valued at around 542 Crore Rs or **Rs760** per share (approx).

STATUS

CURRENT COMPANY STATISTICS

The company is 100% debt free with Cash and Equivalents of Rs40 cr as of March 2020. Total book value of the company stands at around Rs2000 per share while stock trade at around Rs231.

DELISTING

ALREADY APPLIED ONCE

Promoters had presented their intention to buy 25% outstanding shares from the public at the floor price of Rs 510.

SALE

SALE OF CORE BUSINESS

The reason why company has so much amount of investments is that company had sold its core asset of business at around 1100 Crore Rs

OUTLOOK

OVERALL VIEW

Due to legal problems company has not been able to go forward with the delisting process. Also the promoters are not going to dispose investments and distribute dividends.

SO IN CASE ONE CHOOSES TO INVEST IN THIS , ONE MUST MAKE SURE THAT THIS COULD ALTHOUGH HAVE A HUGE POTENTIAL IN ITSELF MAY TURN OUT TO BE A DEAD INVESTMENT.



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