



NESCO LTD

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OVERVIEW

NESCO is engaged in the Business of Licencing premises in IT park buildings and providing related services, Licencing premises for exhibitions and providing services to the organisers, Manufacturing of machines and capital equipment, Hospitality and catering services.



BUSINESS

- Indabrator is an ideal service provider in the engineering segment.
- Nesco Foods caters to the needs of visitors to exhibitions and conventions and employees working in Nesco IT Park.
- Bombay Exhibition Centre - 5 Halls
- Nesco IT Park - 4+ Towers
- Nesco Exhibitions - organizes its own exhibitions



FINANCIALS

- Company has Solid Operating profit margin of about 64%.
- Company has reserves of more than 1300 Crores.
- Consolidated earnings per share amounted to Rs 33.19.
- **Company is completely debt free.**
- Investments and Cash balance of the company stands at around 800 crores.



GOING AHEAD

Nesco plans over Rs 2,000 crore investment on business expansion in 5-7 years. Company also plans to build its third IT building of nearly 40 lakh sq ft along with a four-star business hotel having 300-room business hotel. Company is in the process of getting the approvals for the third IT Building and plan to start its construction by 2021.



CONCLUSION

With extremely high opm of above 64% , Huge cash reserves of about more than 700cr+ , being completely debt free and managements strong belief of the business turnaround supported with huge expansion plans make Nesco Ltd worth exploring for long term for a period of may 2-3 years.